

Family discretionary trust instruction sheet

Documents			
Date of instructions:	<input type="text"/>	Date documents required by:	<input type="text"/>
Documents to be sent to: (please tick <input checked="" type="checkbox"/>)	<input type="checkbox"/> Referring Advisor <input type="checkbox"/> Client		
Referring advisor			
Referring advisor company name:	<input type="text"/>		
Contact name:	<input type="text"/>		
Street address:	<input type="text"/>		
Postal address:	<input type="text"/>		
Contact numbers:	PHONE <input type="text"/>	FACSIMILE <input type="text"/>	
Email address:	<input type="text"/>		
Client details			
Full name(s)	<input type="text"/>		
Preferred mailing name:	<input type="text"/>		
Residential address:	<input type="text"/>		
Postal address:	<input type="text"/>		
Contact numbers:	BUSINESS <input type="text"/>	HOME <input type="text"/>	
	FACSIMILE <input type="text"/>	MOBILE <input type="text"/>	
Email address:	<input type="text"/>		

Details for preparation of deed

Trust information

Name of the Trust:

Purpose of the Trust (e.g., investment purposes)

State or Territory in which Trust is to operate:

Settlement sum:

Should be a nominal amount to reduce stamp duty liability. Unless specified we will nominate a settlement sum of \$20.

Settlor

Settlor:

Settlor must not be a possible beneficiary of the Trust and should live in the State/Territory in which the Trust is to operate.

Full name:

Residential address of settlor:

Appointor

Initial appointor(s):

The appointor is the person (or entity) that controls the trust in that the appointor has the power to remove the trustee and appoint a new trustee. Often the Specified Beneficiary holds the position of appointor (there can be more than one appointor).

Full name(s):

Residential or registered address of initial appointor(s):

Trustee

A. If an individual

Trustee 1

Full name:

Address:

Trustee 2

Full name:

Address:

Details for preparation of deed

B. If a company

McMahon Clarke are to incorporate a corporate trustee? (tick if required): Yes No

Company name:

ACN:

Registered office:

Directors:

Secretary

Will the corporate trustee sign under company seal? (please tick) YES NO

Specified beneficiaries

Specified beneficiaries:

A Specified Beneficiary is a person(s) specifically named as a beneficiary of the trust. The General Beneficiaries (see below) are the children, spouses, parents, nephews, nieces etc., of the Specified Beneficiaries.

Full name(s):

General beneficiaries

General beneficiaries:

The general beneficiaries of the trust include for example, your immediate family, grandparents, parents, brothers and sisters, nephews and nieces as well as the spouses and children of each of them. (e.g., lineal descendants of the maternal and paternal grandparents of the specified beneficiaries). It also includes other trusts and companies in which the General or Specified Beneficiaries have an interest and charitable and educational organisations. Our deed is drafted very widely to provide flexibility to the trustee in exercising its discretion.

Default beneficiaries

Default beneficiaries:

Default Beneficiaries are the beneficiaries that will take if the trustee fails to distribute all of the income of the trust in an accounting period, or when the trust is wound up, fails to exercise its discretion as to the distribution of the capital of the trust. The Default Beneficiaries can be anyone, but normally they are the same as the Specified Beneficiary. The deed provides that if the Default Beneficiaries are not alive, then the children of the deceased Default Beneficiary will take the share to which their parent would otherwise have been entitled in equal portions.

Full name(s):

Charitable objects

Charitable objects (optional):

You can nominate a specific charity or charities. If you do not nominate a specific charity, then a broad definition of "Charitable Objects" will be included. The charitable objects of the trust are only relevant if, when the trust is wound up, the trustee fails to exercise its discretion as to the distribution of the trust's capital and there are no surviving default beneficiaries.

List objects:

