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NEWS

ASIC finds good practices from COVID-19 review of managed funds' valuation of illiquid assets

ASIC has announced the findings from its review of managed funds' illiquid-asset valuation practices during the early stages of the COVID-19.

ASIC gathered data between 1 March and early November 2020 when the industry was dealing with significant economic uncertainties as a result of the pandemic.

View ASIC's media release [here](#).